

# **LAKE REGION ELECTRIC COOPERATIVE, INC.**

## **MINUTES OF THE REGULAR MONTHLY MEETING OF THE BOARD OF TRUSTEES**

The regular monthly meeting was held Tuesday, July 2, 2024 in the LREC boardroom. President Manes called the meeting to order at 9:07 a.m.

Roll call by Recording Secretary Ryals determined a quorum with all seven Trustees present.

Others present included Lee, CEO; Walker, SR Director of Accounting; Clark, Director of Marketing and Member Relations; Pleasant, Director of Operations; Welch, Director of IT and Broadband; Ryals, Executive Administrative Assistant and Tina Glory-Jordan, Cooperative Attorney.

A motion was made by Trustee Mayfield and seconded by Trustee Teague to waive the reading of and to approve the minutes of the regular monthly board meeting of June 4, 2024 as written. Copies were previously mailed to each Trustee. The motion carried unanimously.

A motion was made by Trustee Lamons and seconded by Trustee Shankle to go into executive session at 9:08 a.m. The motion carried unanimously.

A motion was made by Trustee Lamons and seconded by Trustee Cooper to come out of executive session at 9:27 a.m. and resume regular session with no action taken. The motion carried unanimously.

### **STAFF REPORTS**

**Marketing and Member Relations Update** – Glen Clark, Director of Marketing & Member Relations presented an update on:

- Rebates Update
- Lifeline Update
- Town of Fort Gibson FTTH Survey Update
- LRTC to Offer \$25 Bill Credit to any Member Past or Current of the Armed Forces in July in Celebration of Independence Day
- Top of the Building Milestone and Celebration will be August 6<sup>th</sup> following the LREC Board Meeting
- Co-op Influencer/Member Forum will be held at LREC on October 24<sup>th</sup>
- Hulbert Public Schools Update

**Financial Report** – CEO Lee presented:

- Financial Report
- Budget to Actual Comparison for May 2024

**Engineering and Operations Report** – Logan Pleasant, Director of Operations presented an update on:

- Operations
- Electric Contractors
- Right-of-Way
- Fleet Update
- Outage Reports
- Safety Report – there were no accidents to report for May 2024

## **NEW BUSINESS**

A motion was made by Trustee Cooper and seconded by Trustee Walls to approve the rescinding of memberships for all members for whom service has been discontinued since the last regular board meeting and to accept as new members all those applicants for membership whose applications have been received. The motion carried unanimously.

A motion was made by Trustee Cooper and seconded by Trustee Shankle to appoint Trustee Lamons as voting delegate and select Trustee Mayfield as alternate for the NRECA 2024 Regional 8 – 10 Meeting. The motion carried unanimously.

Discussion was held regarding the revision of LREC Bylaws Article 1 Membership as presented. No action was taken.

## **PRESIDENT AND TRUSTEE REPORTS**

**KAMO** - Trustee Teague reported his and CEO Lee's attendance at the KAMO monthly meeting June 14, 2024. Copies of KAMO's board summary report of items discussed were distributed to each Trustee.

### **OAEC Update –**

- President Manes reported the General Managers Report
- President Manes reported OAEC Financials Approved
- President Manes reported Eric Turner gave a Legal Update
- President Manes reported Jim Reese gave a State Legislative Update

## **UPDATE OF LEGAL MATTERS** – None

### **LREC CEO REPORT** - CEO Lee reported on the following items:

- KWH Sales
- New Building Project Update
- Policy Review
- Bylaw Review
- Mechanic Shop Update
- Supervisor Training Update

### **LRTC CEO REPORT** – CEO Lee reported on the following items:

- Capital Expenditures Update

### **LRTC FINANCIAL REPORT** - Leisa Walker, SR Director of Accounting reported on the following items:

- Financial Report

### **LRTC REPORT**– Jarrod Welch, Director of IT and Broadband presented an update on:

- Tahlequah Area Fiber Build Update
- Verdigris River Crossings Update
- CPF (ARPA) Update
- Windstream Update

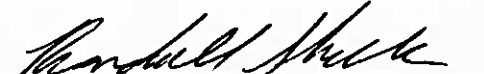
- Outage Report Update
- Total Subscribers 12,637

**OTHER BUSINESS**

Any Unforeseen Business – None

Announcements – None

A motion was made by Trustee Lamons and seconded by Trustee Mayfield to adjourn the regular monthly meeting at 11:12 a.m. The motion carried unanimously.

  
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Randall Shankle, Secretary/Treasurer

  
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Diana Ryals, Recording Secretary